

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2021

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

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FEEL THE MAGIC LIMITED
ABN 36 164 874 266

DIRECTORS' REPORT

The directors present their report on FEEL THE MAGIC LIMITED (the company) for the financial year ended 31 December 2021.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

James Thomas

Andrew Hedges

Kate Hemphill (resigned 9/2/2021)

Tahnee Schulz

John Brennan

Sean Preece (appointed 14/4/2021)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Details

The Company is incorporated under the Corporations ACT 2001 as a Company limited by guarantee.

The Company is an Income Tax Exempt Charity registered with the Australian Charities and Not-for profits Commission.

Operating Results

The loss of the Company after providing for income tax amounted to \$281,771, for the year ended 31 December 2021.

Review of Operations

The Company is a not-for-profit organisation whose primary purpose is to provide grief education and management skills to children who have lost a parent, sibling or legal guardian. Throughout the year, the Company delivered a number of grief management programs and further developed initiatives to progress its primary purpose.

Significant Changes in the State of Affairs

There have been no significant changes in the state of affairs of the Company during the financial year.

Principal Activities

The principal activities of the Company during the financial year were Children and Youth Charity. No significant changes in the nature of the Company's activity occurred during the financial year.

Events After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

FEEL THE MAGIC LIMITED
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DIRECTORS' REPORT

Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

Options

No options over issued shares or interests in the Company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Indemnification and Insurance of Officers and Auditors

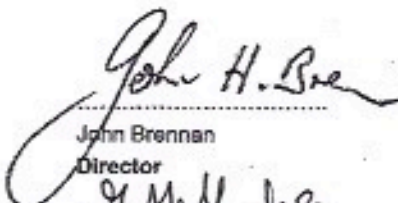
During the financial year, the Company paid a premium in respect of a contract insuring the Directors of the Company and all Officers of the Company against any liability incurred as a Director or Officer to the extent permitted by the Corporations ACT 2001.

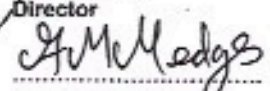
The Company has not otherwise, during or since the financial year, indemnified or agreed to indemnify a Director or Officer against a liability incurred as a Director or Officer of the Company.

Auditors' Independence Declaration

The lead auditors' independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2021 has been received and can be found on page 3.

Signed in accordance with a resolution of the Board of Directors:


.....
John Brennan
Director


.....
Andrew Hedges
Director

Dated this day of 13 April 2022

FEEL THE MAGIC PTY LIMITED

ABN 36 164 874 266

Auditors Independence Declaration under Section 307C of the Corporations Act 2001

In accordance with Section 307C of the *Corporation Act 2001* I declare that, to the best of my knowledge and belief, in relation to the audit of FEEL THE MAGIC PTY LIMITED for the financial year ended 31 December 2021 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* and the Australian Not for Profits Commission Act 2012 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Ageis Accounting and Tax Pty Limited



STEPHEN JANKLOWITZ
Director

Dated in Sydney this 13rd day of April 2022

FEEL THE MAGIC LIMITED
ABN 36 164 874 266
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Note | 2021 (12MTHS) \$ | 2020 (18MTHS) \$ |
|---|------|------------------------|------------------------|
| Income | | | |
| Revenue | | 1,120,106 | 1,300,277 |
| Other income | | 78,321 | 178,155 |
| | | <u>1,198,427</u> | <u>1,478,432</u> |
| Expenditure | | | |
| Advertising expenses | | (29,713) | (3,327) |
| Depreciation and amortisation expenses | | (921) | (8,712) |
| Employee benefits expenses | | (626,210) | (623,052) |
| Freight and cartage | | (5,777) | (1,788) |
| Other expenses | | (817,577) | (787,685) |
| | | <u>(281,771)</u> | <u>53,868</u> |
| Operating (loss)/ profit | | <u>(281,771)</u> | <u>53,868</u> |
| (Loss)/ profit for the year | 3 | <u>(281,771)</u> | <u>53,868</u> |
| (Loss)/ profit attributable to: | | | |
| Retained earnings at the beginning of the financial year | | <u>332,488</u> | <u>278,620</u> |
| Retained earnings at the end of the financial year | | <u>50,717</u> | <u>332,488</u> |

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Note | 2021 \$ | 2020 \$ |
|--------------------------------------|------|----------------|----------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 470,069 | 450,347 |
| Trade and other receivables | 5 | 13,837 | - |
| Other current assets | 6 | 6,209 | 2,373 |
| TOTAL CURRENT ASSETS | | <u>490,115</u> | <u>452,720</u> |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 7 | 8,742 | - |
| TOTAL NON-CURRENT ASSETS | | <u>8,742</u> | <u>-</u> |
| TOTAL ASSETS | | <u>498,857</u> | <u>452,720</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 8 | 289,659 | 120,222 |
| Provisions | 9 | 151,420 | - |
| TOTAL CURRENT LIABILITIES | | <u>441,079</u> | <u>120,222</u> |
| NON-CURRENT LIABILITIES | | | |
| Provisions | 9 | 7,051 | - |
| TOTAL NON-CURRENT LIABILITIES | | <u>7,051</u> | <u>-</u> |
| TOTAL LIABILITIES | | <u>448,130</u> | <u>120,222</u> |
| NET ASSETS | | <u>50,727</u> | <u>332,498</u> |
| EQUITY | | | |
| Members Funds | 10 | 10 | 10 |
| Retained earnings | 11 | 50,717 | 332,488 |
| TOTAL EQUITY | | <u>50,727</u> | <u>332,498</u> |

FEEL THE MAGIC LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Members Funds | Retained Earnings | Total |
|--|------------------|----------------------|-----------|
| Note | \$ | \$ | \$ |
| Balance at 1 January 2021 | 10 | 332,488 | 332,498 |
| Share capital issued | - | - | - |
| Loss attributable to equity shareholders | - | (281,771) | (281,771) |
| Balance at 31 December 2021 | 10 | 50,717 | 50,727 |

| | Members Funds | Retained Earnings | Total |
|--|------------------|----------------------|---------|
| Note | \$ | \$ | \$ |
| Balance at 1 July 2019 | 10 | 278,620 | 278,630 |
| Share capital issued | - | - | - |
| Profit attributable to equity shareholders | - | 53,868 | 53,868 |
| Balance at 31 December 2020 | 10 | 332,488 | 332,498 |

FEEL THE MAGIC LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

| | | 2021 (12 MTHS) \$ | 2020 (18 MTHS) \$ |
|--|----|-------------------------|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| Receipts from customers | | 1,327,228 | 1,300,287 |
| Payments to suppliers and employees | | <u>(1,297,843)</u> | <u>(1,132,277)</u> |
| Net cash provided by operating activities | 12 | <u>29,385</u> | 168,010 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | |
| Payment for property, plant and equipment | | <u>(9,663)</u> | <u>(7,139)</u> |
| Net cash used in investing activities | | <u>(9,663)</u> | <u>(7,139)</u> |
| Net increase in cash and cash equivalents held | | 19,722 | 160,871 |
| Cash and cash equivalents at beginning of year | | <u>450,347</u> | 289,476 |
| Cash and cash equivalents at end of financial year | 4 | <u><u>470,069</u></u> | <u><u>450,347</u></u> |

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

The financial report covers Feel The Magic Limited as an individual entity. Feel The Magic Limited is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia. The functional and presentation currency of Feel The Magic Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The Company is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost of fair value less, where applicable, any accumulated depreciation and impairment.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment excluding freehold land, is depreciated on a straight line basis over the assets useful life to the Company, commencing when the asset is ready for use.

(b) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

FEEL THE MAGIC LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

(c) Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Company's trade and other receivables fall into this category of financial instruments.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

In some circumstances, the Company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

(d) Trade and other payable

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

FEEL THE MAGIC LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

(e) Revenue and other income

Revenue is recognised when the business is entitled to it.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case, then the stage of completion of the service is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the consolidated statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs.

(h) Provision

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probably that an outflow of economic benefits will result and that outflow can be reliably measured.

FEEL THE MAGIC LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 (Loss)/ Profit for the year

(Loss)/ profit before income tax from continuing operations includes the following specific expenses:

| | 2021 | 2020 |
|--|------------------|------------------|
| | (12 MTHS) | (18 MTHS) |
| Expenses | \$ | \$ |
| Employee benefits expense: | | |
| - contributions to defined contribution superannuation funds | 50,424 | 54,055 |
| Depreciation of property, plant and equipment | 921 | 8,712 |

4 Cash and Cash Equivalents

| | 2021 | 2020 |
|----------------------|----------------|-------------|
| | \$ | \$ |
| Cash on hand | 10 | 10 |
| NAB Business Account | 470,059 | 450,337 |
| | 470,069 | 450,347 |

5 Trade and other receivables

| | 2021 | 2020 |
|-------------------|---------------|-------------|
| | \$ | \$ |
| CURRENT | | |
| Trade receivables | 1,480 | - |
| GST receivable | 12,357 | - |
| | 13,837 | - |

6 Other Assets

| | 2021 | 2020 |
|----------------|--------------|-------------|
| | \$ | \$ |
| CURRENT | | |
| Prepayments | 6,209 | 2,373 |
| | 6,209 | 2,373 |

FEEL THE MAGIC LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Property, plant and equipment

| | 2021 | 2020 |
|-----------------------------|----------|----------|
| | \$ | \$ |
| Plant and Equipment: | | |
| At cost | 23,621 | 13,958 |
| Accumulated depreciation | (14,879) | (13,958) |
| Total Plant and Equipment | 8,742 | - |

8 Trade and other payables

| | 2021 | 2020 |
|------------------------------|---------|---------|
| | \$ | \$ |
| CURRENT | | |
| Trade creditors | 30,503 | - |
| Superannuation payable | 27,600 | 9,283 |
| PAYG withholding tax payable | 24,247 | 26,268 |
| Deferred income | 207,309 | 64,671 |
| Accrual | - | 20,000 |
| | 289,659 | 120,222 |

9 Provisions

| | 2021 | 2020 |
|----------------------------------|---------|------|
| | \$ | \$ |
| Current | | |
| Provision for annual leave | 39,701 | - |
| Provision for unspent grants | 111,719 | - |
| | 151,420 | - |
| Non-current | | |
| Provision for long service leave | 7,051 | - |

10 Members Funds

| | 2021 | 2020 |
|-------------------|------|------|
| | \$ | \$ |
| Members guarantee | 10 | 10 |

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Retained earnings

| | 2021 | 2020 |
|---|------------------|----------------|
| | \$ | \$ |
| Retained earnings at the beginning of the financial year | 332,488 | 278,620 |
| Net (loss)/ profit attributable to members of the Company | (281,771) | 53,868 |
| Retained earnings at the end of the financial year | 50,717 | 332,488 |

12 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

| | 2021 | 2020 |
|--|------------------|----------------|
| | \$ | \$ |
| (Loss)/ profit for the year | (281,771) | 53,868 |
| Cash flows excluded from profit attributable to operating activities | | |
| Non-cash flows in profit: | | |
| - depreciation | 921 | 8,712 |
| Changes in assets and liabilities: | | |
| - (increase) in trade and other receivables | (13,837) | - |
| - (increase)/decrease in other assets | (3,836) | 3,255 |
| - increase in trade and other payables | 158,471 | 102,176 |
| - increase in provisions | 169,437 | - |
| Cashflows from operations | 29,385 | 168,010 |

13 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2021 (31 December 2020: None).

14 Statutory Information

The registered office of the company is:
 Ageis Accounting and Tax Pty Ltd
 Level 12 167 Macquarie Street
 SYDNEY NSW 2000

The principal place of business is:
 7 Holly Place,
 PITT TOWN NSW 2756

FEEL THE MAGIC LIMITED
ABN 36 164 874 266
DIRECTORS' DECLARATION

The directors have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 4 to 13, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Accounting Standards as stated in Note 1 to the financial statements, the Australian Charities and Not-for-profits Commission Regulation 2013 and other mandatory professional reporting requirements; and
 - (b) give a true and fair view of the Company's financial position as at 31 December 2021 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and made pursuant to DIV.60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director 
John Brennan

Director 
Andrew Hedges

Dated this day of 13 April 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FEEL THE MAGIC LIMITED

Report on the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of FEEL THE MAGIC LIMITED, (the registered entity) which comprises the balance sheet as at 31 December 2021, and the income statement and other comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Div 60 of the Australian Charities and Not-for-profits commission Act 2012 (ACNC Act), including:

- (i) giving a true and fair view of the registered entity's position as at 31 December 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and Div 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Directors' for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ageis Accounting and Tax Pty Limited



STEPHEN JANKELOWITZ
Director

Dated in Sydney this 13rd April 2022

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

| | 2021 (12MTHS) | 2020 (18MTHS) |
|---------------------|--------------------------|--------------------------|
| | \$ | \$ |
| INCOME | | |
| Donations | 287,920 | 616,235 |
| Fundraising Events | 449,034 | 575,869 |
| Grants | 383,152 | 90,329 |
| Sundry income | - | 17,844 |
| | 1,120,106 | 1,300,277 |
| OTHER INCOME | | |
| Paid Parental Leave | - | 13,331 |
| ATO Cash Boost | - | 16,924 |
| Job Saver Subsidy | 63,021 | - |
| Job Keeper Subsidy | 15,300 | 87,900 |
| | 78,321 | 178,155 |

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

| | 2021 (12MTHS) | 2020 (18MTHS) |
|---|------------------|------------------|
| | \$ | \$ |
| EXPENSES | | |
| Advertising & Marketing | 29,713 | 49,070 |
| Auction Items | - | 16,220 |
| Activities | - | 5,342 |
| Bank Charges | 13,205 | 524 |
| Bookkeeping Fees | 15,632 | 826 |
| Commission Paid | 33,186 | - |
| Cleaning & Waste Removal | - | 78 |
| Computer Software | 10,609 | 16,006 |
| Contractor Work | 7,907 | 1,260 |
| Consultant Fees | 142,138 | - |
| Depreciation – Plant & Equipment | 921 | 1,304 |
| Depreciation – Office Furniture & Equipment | - | 7,408 |
| Event Management Fees and Volunteers | 36,135 | 5,307 |
| Entertainment | - | 43,340 |
| Facilitation Fees | 7,210 | 30,763 |
| Freight, Cartage and Postage | 5,777 | 5,201 |
| Fundraising Costs | 15,112 | 4,565 |
| Filing Fees | - | 349 |
| Food and Beverage Costs | 16,562 | - |
| Graphic Design | 1,785 | - |
| Office Expenses | 4,456 | 8,627 |
| Gift – Client or Other | 1,273 | 2,451 |
| Golf Day Green Fees | 15,768 | - |
| Grant Writing and Fund Expenses | 118,073 | 8,667 |
| Insurance | 4,621 | 8,043 |
| Marketing & Communication | 66,674 | 56,308 |
| Magic Ride Quarterly | - | 2,143 |
| Meeting Expenses | 6,824 | 1,420 |
| Membership Fees | 141 | 7,147 |
| Merchant Fees | 327 | 5,222 |
| Materials | 16,422 | 4,243 |
| Master of Ceremonies Costs | 1,100 | - |
| Other Expenses | 2,436 | 44,993 |
| Printing & Stationery | 17,476 | 10,366 |
| Program Expenses | 103,796 | 86,328 |
| Repairs & Maintenance | 407 | 297 |

FEEL THE MAGIC LIMITED
ABN 36 164 874 266

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

| | | |
|--|------------------|------------------|
| Resource Packs | 129 | 15,397 |
| Salaries & Wages | 575,786 | 568,998 |
| Shuttle Bus Fees | - | 790 |
| Storage | 9,212 | 6,808 |
| Subscriptions | 8,152 | 1,084 |
| Superannuation Contributions - Employees | 50,424 | 54,055 |
| Telephone and Internet Expenses | 4,684 | 2,688 |
| Training | 11,418 | 24,400 |
| Travelling Expenses | 8,270 | 13,607 |
| Technology Costs | 1,140 | - |
| Trophies & Prizes | 16,268 | 3,703 |
| Trailer Registrations | - | 262 |
| T-Shirts | - | 18,512 |
| Uniforms | 1,471 | 5,277 |
| Venue Hire & Associated Costs | 67,435 | 258,456 |
| Website Expenses | 29,416 | 16,070 |
| Workers Compensation | 554 | 639 |
| Realised Currency Gains | 153 | - |
| | 1,480,198 | 1,424,564 |
| (Loss)/ Profit Before Income Tax | (281,771) | 53,868 |